



Virtue Raises £1,100,000 in Placing

London, UK – 18 November 2003

Virtue Broadcasting plc ('Virtue') announces that the Board has, today, issued and allotted a total of 27,500,000 new ordinary shares of 0.1 pence per share through a placing at 4.0 pence per share, raising £1,100,000 before expenses.

Application has been made for the new shares to be admitted to AIM and trading in the new shares is expected to commence on Monday 24 November 2003.

"We have decided to take advantage of the recent improvements in the share price to strengthen the Company's balance sheet. The fact that the business can attract this additional investment is a testament to our improving situation", commented Mike Neville, Chairman. "Additionally, we are now seeing increasing opportunities for vertical integration which will improve shareholder value."

About Virtue Broadcasting plc

Virtue, a UK based plc, is a leading provider of webcasting solutions to corporates. Virtue provides organizations with the technology infrastructure and software solutions that can enable them to create and deliver communications messages to complement their global communications strategies.

Virtue operates webcasting solutions for a large number of the FTSE 100 as well many other multinationals such as Siebel, BAT and Reuters. It is headquartered in London, and has offices in Zurich, Frankfurt, Madrid and Sydney.

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